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Christie Administration Announces Netcong to Receive \$1.5 Million Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed three state grants to the Netcong School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Netcong Elementary School:

- 1) Remove and replace existing unit ventilators; remove and replace lead based paint impacted wall surface (ceramic tile); upgrade restrooms for barrier free access; replace existing fire doors and hardware; replace existing boiler pumps and valves; remove vinyl asbestos floor tile and replace with vinyl composition floor tile at ground floor entrance; install chemical water treatment system; replace existing roof top exhaust fans and replace all existing gravity ventilators with roof top exhaust fans; remove and replace the HVAC unit serving the nurse's office.
- 2) Remove and replace existing light fixtures and suspended ceiling system; remove and replace all corridor lockers; remove and replace lockers, benches, floor tile, wall tile, doors and frames in the existing boys and girls locker rooms.
- 3) Remove and replace existing roofing except the standing seam metal roofing.

State share: \$1,516,840

Local share: \$2,027,162

Estimated total project cost: \$3,544,002

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 583 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided nearly \$178 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of more than \$390 million. Funding for

the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).