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May 3, 2012

Christie Administration Announces Stafford to Receive \$443,661 Through Schools Development Authority's Regular Operating District Grant Program

Furthering the Governor's commitment to providing the state's children with safe, modern and efficient schools, the Christie Administration today announced that the New Jersey Schools Development Authority (SDA) has executed five state grants to the Stafford Township School District through the SDA's Regular Operating District (ROD) grant program.

The details for the district grants are as follows:

Projects:

Stafford Intermediate: 1) Partial roof replacement; 2) New gym lighting

Ocean Acres Elementary School, Oxycocus Elementary School and McKinley Avenue Elementary School: New gym lighting

State share: \$443,661

Local share: \$665,491

Estimated total project cost: \$1,109,152

SDA Chief Executive Officer Marc Larkins, in cooperation with the Department of Education, announced the resumption of the grant program in May 2010. Since then, the SDA has executed 818 grants. The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues, student overcrowding and other critical needs.

The Department of Education selects school projects to receive grant funding from the SDA. The State has provided over \$247.4 million in grants to local districts since the May 2010 announcement, leveraging projects estimated at a total of nearly \$578.2 million. Funding for the program was made available through the sale of \$500 million in bonds by the New Jersey Economic Development Authority (EDA).